

MEMO

TO: Dr. Mark Daniel
FROM: Dawn Copley
RE: 2011-12 Budget Revision
DATE: December 16, 2011

Attached you will find the proposed budget for the 2011-12 school year. The assumptions used to calculate the budget are listed below.

General Fund revenues are projected at \$20,186,206 which includes using \$559,760 for Fund Equity Projects. Expenses are projected at \$20,835,238 which leaves a deficit of (\$649,032).

This budget revision includes revenues for Best Practices (\$240,899) and MSPERS one time offset in the amount of (\$215,155). Expenses were adjusted as needed according to the new contracts. Fund Equity projects was increased to cover the 4 smartrooms at \$20,000 each.

The Food Service Fund is balanced with both revenues and expenses at \$1,166,720. The Debt Retirement budget is also included. It is based on a millage rate of 2.65 mills for 2011-2012.

It is my recommendation that the Board of Education adopt this revised budget for 2011-2012 school year.

Budget Assumptions for 2011-2012

- Blended enrollment of 2,401 (+22)
- State foundation allowance of \$6,846 (-\$470)
- Retirement rate increased to 24.46% (+3.8%)
- Salaries adjusted per contract settlements.
- All grants funded at breakeven
- Fund equity projects \$559,760

Dowagiac Union School District
General Fund Budget
For Fiscal Year Ending June 30, 2012
December 19, 2011

	2010-2011 Actual Budget	2011-2012 Proposed Budget	2011-2012 Proposed Budget
REVENUES:			
Local Revenue	5,082,450	4,613,544	4,688,553
Athletics		78,951	78,951
Intermediate Revenue	-		
State Revenue	13,153,368	12,445,118	13,240,124
Federal Revenue	2,431,844	1,087,719	1,466,973
Incoming Transfers & Other Transactions	-	136,800	151,845
*Designated Fund Equity		483,700	559,760
TOTAL REVENUES	20,667,662	18,845,832	20,186,206
EXPENDITURES:			
Instruction			
110 Basic Programs	9,158,836	8,619,704	8,941,237
120 Added Needs	2,609,180	2,431,051	2,566,069
130 Adult & Continuing Education	68,786	25,670	72,670
Support Services			
210 Pupil	743,459	878,269	820,436
220 Instructional Staff	1,056,772	1,223,796	2,005,027
230 General Administration	386,886	394,738	397,012
240 School Administration	1,302,117	1,347,796	1,347,966
250 Business	894,380	691,733	688,345
260 Operation & Maintenance	1,813,868	1,979,421	1,999,127
270 Pupil Transportation Services	953,824	1,093,763	1,092,023
280 Central Services	273,328	260,485	330,345
290 Other-Athletics	393,443	403,801	403,801
300 Community Services	3,579	3,500	16,629
Outgoing Transfers/Other Transactions		84,300	154,551
TOTAL EXPENDITURES:	19,658,458	19,438,027	20,835,238
Excess Revenue (Expenditures)	1,009,204	(592,195)	(649,032)
FUND BALANCE: JULY 1	4,298,352	4,823,856	4,747,796
PROJECTED GENERAL FUND BALANCE JUNE 30	5,307,556	4,231,661	4,098,764
NET AMOUNT: 6/30 FUND BALANCE LESS DESIGNATED AMOUNT			