


# Dowagiac Union Schools

## Interoffice Memo

TO: Peg Stowers

FROM: Hal Davis 

DATE: November 13, 2009

RE: First Budget Revision 2009-10

Attached you will find the first budget revision for the 2009-10 fiscal year.

General fund revenues have decreased to \$20,888,947 (-34,422) while expenses have increased to \$21,309,872 (+202,970), leaving a revised year end deficit of (-\$420,925).

Our revenues decreased as a result of a lower than anticipated Fall '09 student count (-76). This was offset partially by higher than projected grant fund revenues and the ARRA stabilization funds. The increased expenses are a result of the correlating expenses for the grant revenues and ARRA fund expenses.

Both athletics and food service accounts are balanced with \$455,954 and \$1,088,258 in revenues/expenses respectively.

It is my recommendation that the Board of Education adopt this budget revision as presented.

HD/djh

